CITY NAME Slater		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021							
Slater Fiscal Year July 1, 2020 - June 30, 2021 85-822  The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:									
Meetin	g Date:	Meeting Time:	Meeting Location:						
2/10/	2020	7:30pm	Slater City Hall, 101 Story Street, Slater, Iowa						

2/10/2020 7:30pm Slater City Hall, 101 Story Stre
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):		City Telephone Number:			
slateriowa.org	515-685-2531				
lowa Department of Management		Current Year Certified Property Tax	Budget Year Effective Property Tax	Budget Year Proposed Maximum Property Tax	Annual
		2019/2020	2020/2021**	2020/2021	% CHG
Regular Taxable Valuation	1	63,802,576	71,205,455	71,205,455	
Tax Levies:					
Regular General		\$516,801	\$516,801	\$576,764	
Contract for Use of Bridge		\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4	\$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6	\$0	\$0	\$0	
Planning a Sanitary Disposal Project	7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8	\$50,775	\$50,775	\$52,000	
Support of Local Emer. Mgmt. Commission	9	\$0	\$0	\$0	
Emergency	10	\$0	\$0	\$0	
Police & Fire Retirement	11	\$0	\$0	\$0	
FICA & IPERS	12	\$28,500	\$28,500	\$35,300	
Other Employee Benefits	13	\$45,000	\$45,000	\$45,000	
*Total 384.15A Maximum Tax Levy	14	\$641,076	\$641,076	\$709,064	10,61%
Calculated 384.15A MaximumTax Rate	15	\$10.04781	\$9.00319	\$9.95800	

Explanation of significant increases in the budget:

Growing community with growing needs for staff, specifically in Library and Public Works

If applicable, the above notice also available online at:

Facebook "City of Slater, Iowa"

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year