

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF SLATER - PROPOSED PROPERTY TAX LEVY **CITY #: 85-822**
SLATER **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2025 Meeting Time: 06:00 PM Meeting Location: Slater City Hall - 101 Story St., Slater, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(515) 685-2531

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	83,399,463	85,693,020	85,693,020
Consolidated General Fund	655,859	655,859	694,113
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	64,567	64,567	119,229
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	34,767	34,767	0
Other Employee Benefits	39,733	39,733	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	89,011,695	92,540,278	92,540,278
Debt Service	292,709	292,709	290,311
CITY REGULAR TOTAL PROPERTY TAX	1,087,635	1,087,635	1,103,653
CITY REGULAR TAX RATE	12.81998	12.43948	12.62848
Taxable Value for City Ag Land	873,648	899,099	899,099
Ag Land	2,624	2,624	2,701
CITY AG LAND TAX RATE	3.00375	2.91848	3.00375
Tax Rate Comparison-Current V.S. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	594	659	10.94
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,622	2,944	12.28

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in staff, Insurance costs