

RESOLUTION 9 (2024-2025)

A RESOLUTION APPROVING AND ADOPTING A REVENUE PURPOSE STATEMENT
FOR THE USE OF REVENUES FROM INTEREST ON CITY BANK ACCOUNTS.

WHEREAS, the City Council of the City of Slater, State of Iowa, wishes to establish a Revenue purpose statement outlining the purposes for which the City shall use the interest gained on public dollars invested in bank accounts held by the City of Slater, Iowa; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SLATER, IOWA:

SECTION 1. That the Revenue Purpose Statement for the use of interest gained for the City of Slater, Iowa is hereby approved and adopted as follows:

- a. The planning, designing, engineering, and construction of new public buildings and facilities.
- b. The repair, remediation, restoration, cleanup, replacement, and improvement of existing public improvements and other publicly owned property, buildings, and facilities.
- c. Projects designed to prevent or mitigate future disasters as defined in Iowa Code Section 29c.2.
- d. Public safety including the equipping of fire, police, emergency services, sanitation, street, and civil defense departments.
- e. The establishment, construction, reconstruction, repair, equipping, remodeling, and extension of public works, public utilities, and public transportation systems.
- f. The construction, reconstruction, or repair of streets, highways, bridges, sidewalks, street lighting fixtures, public grounds, and the acquisition of real estate needed for such purposes.
- g. Economic development activities and projects.

SECTION 2. That all resolutions or parts of resolutions in conflict herewith are repealed, and the same are hereby repealed to the extent of such conflict.

PASSED AND APPROVED by the Slater City Council the 9th day of September, 2024.

Taylor Christensen, Mayor

Attest:

Jennifer Davies, City Administrator/Clerk