

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SLATER

Fiscal Year July 1, 2024 - June 30, 2025

The City of SLATER will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 11/11/2024 06:00 PM

Contact: Jennifer Davies - City Administrator / Clerk

Phone: (515) 685-2531

Meeting Location: Slater City Hall - 101 Story Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,090,259	0	1,090,259
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,090,259	0	1,090,259
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	242,177	0	242,177
Licenses & Permits	7	5,000	40,000	45,000
Use of Money & Property	8	1,000	15,000	16,000
Intergovernmental	9	200,000	0	200,000
Charges for Service	10	1,195,300	0	1,195,300
Special Assessments	11	0	0	0
aneous	12	0	305,000	305,000
Other Financing Sources	13	0	0	0
Transfers In	14	235,000	0	235,000
Total Revenues & Other Sources	15	2,968,736	360,000	3,328,736
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	298,480	40,000	338,480
Public Works	17	370,600	0	370,600
Health and Social Services	18	8,000	0	8,000
Culture and Recreation	19	725,022	608,000	1,333,022
Community and Economic Development	20	49,950	235,000	284,950
General Government	21	240,890	67,500	308,390
Debt Service	22	294,550	0	294,550
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,987,492	950,500	2,937,992
Business Type/Enterprise	25	614,700	377,000	991,700
Total Gov Activities & Business Expenditures	26	2,602,192	1,327,500	3,929,692
Transfers Out	27	235,000	0	235,000
Total Expenditures/Transfers Out	28	2,837,192	1,327,500	4,164,692
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	131,544	-967,500	-835,956
Beginning Fund Balance July 1, 2024	30	4,708,887	0	4,708,887
Ending Fund Balance June 30, 2025	31	4,840,431	-967,500	3,872,931

Explanation of Changes: Water & Sewer Expansion to Lt Industrial Area; Building Inspections; Creation of Dog Park , windscreen on bike trail, and construction of Trailside Park; Renovation of 321 Main Street & Grant to Daycare; Increase in Property Insurance, Health Insurance, and Work Comp Insurance

Revenues

Licenses & Permits \$ 40,000.00

Use of Money & Property

Concessions \$ 15,000.00

Miscellaneous

\$ 305,000.00

We had NOT budgeted anything for concessions. We were not planning to run concession

\$10,000 donation for dog park

\$ 2,000 donation for Windscreen from Community Club

\$168,000 Story County Grant for Trailside Park / Sports complex

\$75,000 REAP Grant for Trailside Park / Sports complex

\$50,000 Grant for Trailside Park

Expenses

Public Safety

Building Permits \$ 40,000.00

Culture & Recreation

\$ 608,000.00

\$10,000 Expenses at the Dog Park

\$6,000 for the Windscreen

\$9,000 in expenses from Concessions @ the pool (again, not planned)

\$583,000 towards Trailside Park / Sports Complex

\$168,000 from Story County Grant

\$75,000 REAP Grant

\$50,000 Grant

\$290,000 from Park Rollover (CURRENTLY \$294,308.88 in rollover)

Community & Econ Dev

\$ 235,000.00

\$200,000 for 321 Main Street

\$35,000 Grant to Daycare

General Government

\$ 67,500.00

\$ 2,500.00 Health Insurance

\$65,000.00 Property Insurance Premiums paid in April 2024 was \$122,567.00

Only budgeted \$65,000 for FY2025

Business Typ / Enterprise

\$ 377,000.00

WT & SW to Lt Industrial was supposed to be completed before July 1, 2024.

So we had NOT budgeted any expenses in FY 2025 Budget.

NOT spending more than planned. Just moving some expenses to FY 2025 Budget.

RESOLUTION #20 (2024-2025)

**A RESOLUTION AMENDING FISCAL YEAR 2024/2025 BUDGET AND
AUTHORIZING THE CITY CLERK TO CERTIFY BUDGET AMENDMENT WITH
STORY COUNTY AUDITOR**

WHEREAS: The state requires certification of the amended city budgets and the required forms have been completed and reviewed and a public hearing held,

BE IT RESOLVED BY THE City of SLATER that the proposed amendment #1 to the 2024-2025 city budget be adopted.

Passed and approved on this 11th Day of November 2024.

Taylor Christensen, Mayor

ATTEST:

Jennifer Davies, City Administrator / Clerk