

Slater Special City Council Meeting October 29, 2012

A special meeting of the Slater City Council was called to order by Mayor Gary Halverson at 7:32 P.M. on October 29, 2012, at City Hall, 101 Story St., Slater, Iowa. The roll being called the following council members were present as follows: Gene Staples, Ken May, and John Kahler. Absent: Tim Locker and Steve Ransom.

It was moved by May and seconded by Staples to approve the consent agenda and minutes from the meeting on October 8, 2012. Motion was approved with a vote of 3 – 0.

Mayor Halverson opened the public hearing to amend the FY 2013 budget. No comments were made and nothing was submitted to the Clerk's Office. The Mayor declared the hearing closed.

Staples moved to adopt Resolution 16 (2012-13), amending the FY 2013 budget. Kahler seconded. Motion was approved with a vote of 3 - 0.

May moved to approve the tax exemption certificate for \$409,000 general obligation refunding capital loan notes, series 2012A. Kahler seconded. Motion was approved with a vote of 3 - 0.

Staples moved to adopt Resolution 17 (2012-13), approving and authorizing a form of loan agreement and authorizing and providing for the issuance of \$409,000 general obligation refunding capital loan notes, series 2012A and levying a tax to pay the notes. May Seconded. Motion was approved with a vote of 3 - 0.

Staples moved to adopt Resolution 18 (2012-13), appointing paying agent, note registrar, and transfer agent, approving the paying agent and note registrar and transfer agent agreement and authorizing the execution of the agreement. Kahler Seconded. Motion was approved with a vote of 3 - 0.

May moved to approve the tax exemption certificate for \$460,000 general obligation refunding capital loan notes, series 2012B. Kahler seconded. Motion was approved with a vote of 3 - 0.

Kahler moved to adopt Resolution 19 (2012-13), approving and authorizing a form of loan agreement and authorizing and providing for the issuance of \$460,000 general obligation refunding capital loan notes, series 2012B and levying a tax to pay the notes. May Seconded. Motion was approved with a vote of 3 - 0.

Kahler moved to adopt Resolution 20 (2012-13), approving and authorizing a form of loan agreement and authorizing and providing for the issuance of \$299,000 general obligation refunding capital loan notes, series 2012C and levying a tax to pay the notes. May Seconded. Motion was approved with a vote of 3 - 0.

The price for the grant search engine has been reduced. Staples moved to approve the purchase of the program from reserve economic development funds. May seconded. Motion was approved with a vote of 3 - 0.

No new information was available on the back-up water connection with Xenia.

The council reviewed the health insurance renewal information. Rates decreased due to a change in employees taking the insurance. Staples moved to approve keeping the same plan for 2013. May seconded. Motion was approved with a vote of 3 - 0.

Locker moved to adjourn. Ransom seconded. Meeting was adjourned at 8:28 P.M.

Mary E Sprouse, City Clerk/Admin.

Gary Halverson, Mayor